

Town of West Hartford
Five Year Projection of Revenues, Expenditures and Financial Imbalance
Slow Revenue Growth

	Adopted <u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Revenues					
Current Year Property Taxes	182,432,046	182,432,046	184,256,366	186,098,930	187,959,919
Other Property Taxes	2,940,000	2,900,000	2,900,000	2,900,000	2,900,000
Intergovernmental	18,016,955	17,705,336	19,729,939	19,594,326	19,663,235
Other	<u>7,029,993</u>	<u>6,794,898</u>	<u>6,967,784</u>	<u>7,140,986</u>	<u>7,412,384</u>
Total Revenues	210,418,994	209,832,280	213,854,089	215,734,242	217,935,538
Town Expenditures					
Wages & Salaries	34,556,123	35,877,244	37,351,847	38,892,218	40,113,361
Health Care	5,287,297	5,816,027	6,397,629	7,037,392	7,741,132
Risk Management	2,526,945	2,653,292	2,785,957	2,925,255	3,071,517
Health Care Reserve	3,447,178	4,030,378	4,581,178	5,131,978	5,682,778
Pension	5,069,517	6,800,000	7,956,000	9,112,000	10,200,000
Operating Expenses					
Employee Related	221,483	223,698	225,935	228,194	230,476
Contractual	5,021,632	5,115,174	5,210,518	5,307,700	5,406,754
Utility Costs	1,756,517	1,844,343	1,936,560	2,033,388	2,135,057
MDC	6,642,000	6,642,000	6,974,100	7,322,805	7,688,945
CRRA	1,706,073	1,791,377	1,880,945	1,974,993	2,073,742
Other	5,774,187	5,831,929	5,890,248	5,949,151	6,008,642
Capital Equipment	76,526	-	-	-	-
Transfers to Other Funds	<u>963,029</u>	<u>991,858</u>	<u>1,019,664</u>	<u>1,048,303</u>	<u>1,077,803</u>
Total Town Expenditures	73,048,507	77,617,320	82,210,581	86,963,377	91,430,207
Education Expenditures					
Wages & Salaries	83,170,105	86,195,988	93,143,212	96,868,940	100,743,698
Health Care	15,924,571	17,517,028	19,268,731	21,195,604	23,315,164
Pension	1,875,000	2,500,000	2,925,000	3,350,000	3,750,000
Other Employee Benefits	2,951,969	3,070,048	3,192,850	3,320,564	3,453,386
Transportation	4,794,504	4,986,284	5,185,736	5,393,165	5,608,892
Utilities	2,555,500	3,096,439	3,695,193	3,843,001	3,996,721
Other Operating Expenses	<u>10,117,674</u>	<u>10,519,261</u>	<u>10,940,031</u>	<u>11,377,633</u>	<u>11,832,738</u>
Total Education Expenditures	121,389,323	127,885,048	138,350,753	145,348,907	152,700,599
Capital Financing	<u>15,981,164</u>	<u>16,892,181</u>	<u>17,665,250</u>	<u>16,460,894</u>	<u>15,885,888</u>
Total Expenditures	210,418,994	222,394,549	238,226,584	248,773,178	260,016,694
Financial Imbalance	<u>-</u>	<u>(12,562,269)</u>	<u>(24,372,495)</u>	<u>(33,038,936)</u>	<u>(42,081,156)</u>